

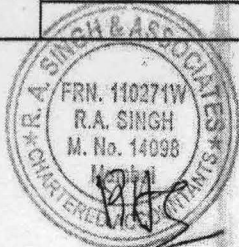
**JAINEX AAMCOL LIMITED**

Regd. Office : L-3 MIDC AREA, CHIKALTHANA, AURANGABAD - 431006.

CIN: L74999MH1947PLC005695

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2023**

Sr. No.	PART I Particulars	Rs. in Lakhs				
		Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
(a)	Net Sales and revenue from Operations	517	514	548	2024	1877
(b)	Other Income (Net)	2	-	14	10	14
	<b>Total Income from operations (net)</b>	<b>519</b>	<b>514</b>	<b>562</b>	<b>2034</b>	<b>1891</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	129	156	127	524	447
(b)	Stores, Spares and Tools Consumed	6	29	26	81	77
(c)	Purchase of stock in trade	0	0	0	0	0
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	(17)	24	(10)	6
(e)	Other Manufacturing and Operating Expenses	82	52	53	236	219
(f)	Employees benefits expenses	162	155	147	626	543
(g)	Finance cost	9	11	23	43	55
(h)	Depreciation and Impairment expenses	21	23	28	93	112
(i)	Sales, Administration and Other Expenses	59	70	75	265	223
	<b>Total Expenses</b>	<b>497</b>	<b>479</b>	<b>503</b>	<b>1858</b>	<b>1682</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)</b>	<b>22</b>	<b>35</b>	<b>59</b>	<b>176</b>	<b>209</b>
4	Exceptional Items	0	0	0	0	0
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>22</b>	<b>35</b>	<b>59</b>	<b>176</b>	<b>209</b>
6	Extraordinary Items	0	0	0	0	0
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>22</b>	<b>35</b>	<b>59</b>	<b>176</b>	<b>209</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>4</b>	<b>15</b>	<b>24</b>	<b>51</b>	<b>64</b>
1	Current Tax	5	14	10	62	36
2	Deferred Tax (Net)	(1)	1	24	(11)	63
3	MAT Credit Entitlement		-	(10)	-	(35)
9	<b>Net Profit / (Loss) for the period (7 +/- 8)</b>	<b>18</b>	<b>20</b>	<b>35</b>	<b>125</b>	<b>145</b>
10	<b>Other Comprehensive Income</b>					
a	(i) Items that will not be reclassified to profit or loss or loss	0	0	0	0	0
b	(i) Items that will be reclassified to profit or loss loss	0	0	0	0	0
11	<b>Total Comprehensive Income for the period/year (9+10)(Comprising Profit and Other Comprehensive Income for the period)</b>	<b>18</b>	<b>20</b>	<b>35</b>	<b>125</b>	<b>145</b>
12	<b>Paid up Equity share capital (face value of Rs. 10/- each)</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
13	<b>Other Equity (Including capital reserve, capital redemption reserve, share premium and retained earnings)</b>				<b>490</b>	<b>365</b>
14	<b>Earnings Per Share (of Rs. 10/-each)</b>					
(a)	Basic	1.23	1.32	2.34	8.35	9.68
(b)	Diluted	1.23	1.32	2.34	8.35	9.68



**JAINEX AAMCOL LIMITED**

**NOTES :**

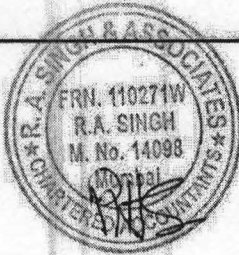
- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30th, 2023.
- (2) The company's main product lines are in gear cutting tools which contributes over 92% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) Figures for the quarter ended March 31, 2023 and March 31, 2022 represent the difference between audited figures for the financial year and limited reviewed figure for the nine months ended December 31, 2022 and December 31, 2021 respectively.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures for the previous periods have been regrouped/rearranged wherever necessary.

PLACE: AURANGABAD

DATE : 30.05.2023

By Order of the Board  
For JAINEX AAMCOL LIMITED

  
(M Z KOTHARI)  
MANAGING DIRECTOR  
DIN -01486305



Q4/FY 23 - Page (2)





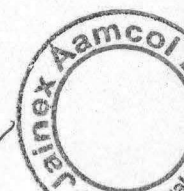
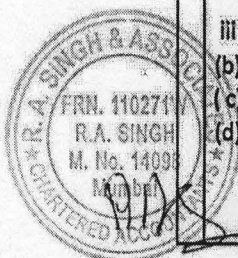
# JAINEX AAMCOL LIMITED

Regd. Office : L-3, MIDC AREA, CHIKALTHANA, AURANGABD-431006.

CIN: L74999MH1947PLC005695

**Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

		Rs. In Lakhs	
	Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
<b>A</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	(a) Property, Plant and Equipment	357	453
	(b) Intangible Assets	1	1
	(c) Financial Assets		
	i Others	72	81
	(d) Deferred Tax Assets (net)	0	0
	<b>Sub-Total - Non-Current Assets</b>	<b>430</b>	<b>535</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	(a) Inventories	542	491
	(b) Financial Assets		
	i Trade Receivables	479	488
	ii Cash and Cash Equivalents	1	18
	iii Other Bank Balances	0	0
	(c) Other Current Assets	32	16
	<b>Sub-Total -Current Assets</b>	<b>1054</b>	<b>1013</b>
	<b>TOTAL - ASSETS</b>	<b>1484</b>	<b>1548</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Equity</u></b>		
	(a) Equity Share Capital	150	150
	(b) Other Equity	490	365
	<b>Sub-Total - Equity</b>	<b>640</b>	<b>515</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b><u>Liabilities</u></b>		
	<b><u>Non-Current Liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	110	189
	ii Others	0	0
	(b) Provisions	0	4
	(c) Deferred Tax Liabilities (net)	22	34
	<b>Sub-Total - Non-Current Liabilities</b>	<b>132</b>	<b>227</b>
<b>4</b>	<b><u>Current Liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	348	373
	ii Trade Payables	0	0
	(a) Dues of micro and small enterprises	2	2
	(b) Dues of creditors other than micro and small enterprises.	234	307
	iii Other Financial Liabilities	0	0
	(b) Other Current Liabilities	40	35
	(c) Provisions	88	79
	(d) Current Tax Liabilities (Net)	0	10
	<b>Sub-Total - Current Liabilities</b>	<b>712</b>	<b>806</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1484</b>	<b>1548</b>



**JAINEX AAMCOL LIMITED**

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Rs. In Lakhs

Sr. No.	Particulars	Year Ended	Year Ended
		31st March, 23 Audited	31st March, 22 Audited
<b>A.</b>	<b>Cash flow from operating activities</b>		
1	Net Profit / (Loss) before extraordinary items and tax	176	209
	<u>Adjustments for:</u>		
	Depreciation and amortisation	92	112
	Impairment in respect of Other Property and Plant & Equipment	1	-
	Balances written back	(4)	-
	(Profit)/Loss on sale of Assets	(5)	-
	Finance costs	43	55
	Interest Income	-	-
2	Operating profit / (loss) before working capital changes	303	376
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	51	150
	Trade receivables	(9)	110
	Financial assets - Loans	-	-
	Other current assets	16	2
	Non current - Loans	(10)	35
		48	297
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(74)	111
	Non current liabilities provisions	-	-
	Current Long term Borrowing (maturities)	-	(1)
	Other Financial Liabilities	-	-
	Other Current Liabilities	5	(27)
	Current Provisions	8	(16)
	Current tax liabilities (net)	(10)	9
		(71)	76
	Cash flow from extraordinary items	-	-
	Cash generated from operations	119	221
	Net income tax (paid) / refunds	(62)	(2)
3	Net cash flow from / (used in) operating activities (A)	122	153
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets, including capital advances	-	(12)
	Proceeds from sale of fixed assets	8	-
	Interest received	-	-
	Cash flow from extraordinary items	-	-
	Net cash flow from / (used in) investing activities (B)	8	(12)

Q4/FY 23 - Page (4)





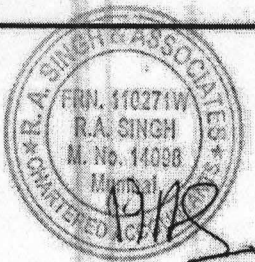
**JAINEX AAMCOL LIMITED**

Condensed statement of Cash Flows as per Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sr. No.	Particulars	Year Ended 31st March,23	Year Ended 31st March,22
		Audited	Audited
C.	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings (TLs/UsI)	(79)	(49)
	Net Increase / (decrease) in working capital borrowings	(25)	(34)
	Proceeds from other short-term borrowings	0	0
	Finance cost	(43)	(54)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(147)</b>	<b>(137)</b>
	<b>Net Increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(17)</b>	<b>4</b>
	Cash and cash equivalents at the beginning of the year	18	14
	<b>Cash and cash equivalents at the end of the year *</b>	<b>1</b>	<b>18</b>
	<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
	Cash and cash equivalents as per Balance Sheet	1	18
*	<b>Comprises:</b>		
a)	Cash on hand	1	0
b)	Balances with banks		
	(i) In current accounts	0	18
	(ii) In earmarked accounts	0	0
		1	18

Note: Statement of Cash Flows has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015

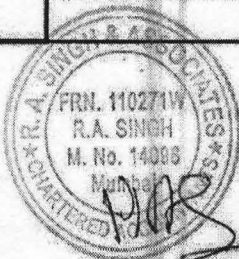
Q4/FY 23 - Page (5)



**JAINEX AAMCOL LIMITED**

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	March 31, 2023	March 31, 2022
1	<b>Debt - Equity Ratio ( no. of times)</b> Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity + Reserves (excluding capital reserve)	0.73	0.75	1.12	0.73	1.12
2	<b>Debt Service Coverage Ratio (DSCR)(no. of times)</b> DSCR = (Profit before Interest, depreciation, tax and exceptional items divided by (Interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to	3.97	4.76	4.17	5.42	6.82
3	<b>Interest Service Coverage Ratio (ISCR) (no. of times)</b> ISCR= Profit before total interest, tax and exceptional items divided by interest expense	3.46	4.41	3.66	5.31	5.24
4	<b>Current Ratio</b> Current ratio = Current assets divided by Current	1.48	1.44	1.25	1.48	1.25
5	<b>Long Term Debt to Working Capital Ratio</b> Long term debt to working capital ratio = Long term borrowings ( including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term	0.49	0.56	0.95	0.49	0.95
6	<b>Bad Debts to Accounts Receivable Ratio</b> Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.00	0.00	0.01	0.00	0.01
7	<b>Current Liability Ratio</b> Current liability ratio = Current liabilities divided by Total liabilities	0.84	0.82	0.78	0.84	0.78
8	<b>Total Debt to Total Assets Ratio</b> Total debt to total assets ratio = Total borrowings (secured and unsecured + wcl) divided by Total assets	0.31	0.3	0.36	0.31	0.36
9	<b>Debtors Turnover Ratio</b> Debtors turnover ratio = Revenue from operations for trailing 12 months (net of GST) divided by Average gross trade receivables	4.40	4.55	4.36	4.18	4.33
10	<b>Operating Margin (%)</b> Operating margin (%) = Profit before depreciation, interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from	10.06%	13.24%	20.43%	15.40%	19.89%





Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	March 31, 2023	March 31, 2022
11	<b>Net Profit Margin (%)</b> Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	3.57%	3.85%	6.43%	6.20%	7.72%
12	<b>Inventory Turnover Ratio</b> Inventory turnover ratio= in days = Average inventory divided by sales of products in days	98	105	86	98	86
13	<b>Net Worth (Rs In Lakhs)</b> Net worth as per section 2(57) of Companies Act,2013	625.06	606.61	499.62	625.06	499.62
14	<b>Total Borrowings (Rs In Lakhs)</b>	458.13	456.28	561.74	458.13	561.74

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods and are as per audited balance sheet.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2023

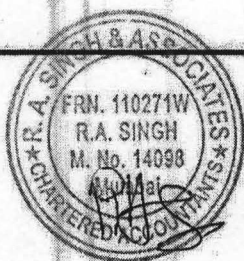
By Order of the Board  
For JAINEX AAMCOL LIMITED

*Raj*

(M Z KOTHARI)  
MANAGING DIRECTOR  
DIN -01486305

PLACE: AURANGABAD  
DATE : 30.05.2023

Q4/FY 23 - Page (7)





**R. A. SINGH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Regd. Office**

B-34, Abhishek Apts,  
Cross Road No. 2,  
Lokhandwala Complex, Andheri (W),  
Mumbai – 400 053  
Phone No. 2631 2303  
Cell No. 98200 74764

**City Transit Office**

156, Kanji Mansion,  
Nanubhai Desai Road,  
Opp. Sikka Nagar Backgate,  
Mumbai – 400 004.  
Phone: 66668124/5  
Email Id: rasingh07@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS  
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended **March 31, 2023** and (b) reviewed the Standalone Financial Results for the quarter ended **March 31, 2023** (refer other matters section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended **March 31, 2023** of **JAINEX AAMCOL LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended **March 31, 2023**:

- i) is presented in accordance with the requirements of Regulation 33, Regulation 52, and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.





**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023.**

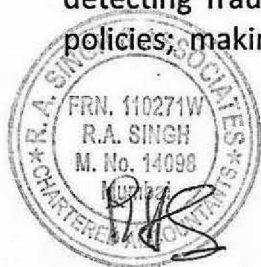
With respect to the Standalone Financial Results for the quarter ended **March 31, 2023**, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended **March 31, 2023**, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Annual Standalone Financial Results for the year ended March 31, 2023**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended **March 31, 2023** under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended **March 31, 2023**, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended **March 31, 2023** that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

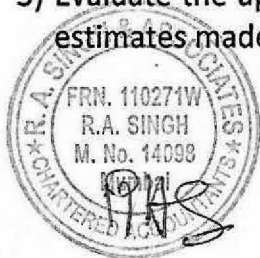
### **Auditor's Responsibilities**

#### **(a) Audit of the Annual Standalone Financial Results for the year ended March 31, 2023**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended **March 31, 2023** as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.





- 4) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- 5) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 6) Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- 7) Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- 8) Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the company or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## **(b) Review of the Standalone Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Standalone Financial Results for the quarter ended **March 31, 2023** in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

### **Other Matters**

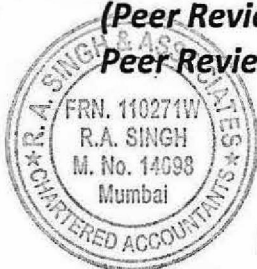
- The Statement includes the results for the quarter ended **March 31, 2023** being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us and previous retiring auditors. Our report on the Statement is not modified in respect of this matter.

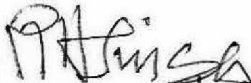
Our report on the Statement is not modified in respect of above matters with respect to our reliance on the work done.

**For R. A. SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FRN : 110271W**

***(Peer Review process complete,  
Peer Review Report awaited)***





**R. A. SINGH  
PROPRIETOR**

**M. No. 014098**

**Place: MUMBAI**

**Date : 30TH MAY, 2023**

**UDIN: 23014098BGS2PC6162**





# JAINEX AAMCOL LIMITED

Registered office: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad Aurangabad 431006

Tel: 022- 22002252 Fax: 022- 22002254

CIN No. L74999MH1947PLC005695

JAL/BSE/23-24

30<sup>th</sup> May, 2023


To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Company Code: 505212**

**DECLARATION PURSUANT TO 2ND PROVISIO TO REGULATION 33(3)(d)**  
**AND REGULATION 52(3) (a) OF SEBI (LISTING OBLIGATIONS AND**  
**DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby state and declare that **M/s. R.A.SINGH & Associates.**, Chartered Accountants, Mumbai the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

Yours faithfully,  
For Jainex Aamcol Limited  
For JAINEX AAMCOL LIMITED

M.Z.kothari  
Managing Director  
Signature: 

M.Z.KOTHARI  
MANAGING DIRECTOR  
DIN - 01486305]

