

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2022**

Sr. No.	Particulars	₹ in lacs				
		Quarter ended		Year Ended		
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	<b>Income</b>					
(a)	Revenue from operations (net)	548	444	419	1,877	1,200
(b)	Other operating income (net)	14	0	1	14	2
	<b>Total Income</b>	<b>562</b>	<b>444</b>	<b>420</b>	<b>1,891</b>	<b>1,202</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	127	106	85	447	272
(b)	Purchase of stock in trade	0	0	0	0	0
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	24	(15)	5	6	9
(d)	Employees benefits expense	147	141	147	543	421
(e)	Finance cost	23	9	24	55	45
(f)	Depreciation and amortisation expense	28	28	29	112	114
(g)	Other Expenses	154	132	102	519	333
	<b>Total Expenses</b>	<b>503</b>	<b>401</b>	<b>392</b>	<b>1682</b>	<b>1194</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax ( 1-2)</b>	<b>59</b>	<b>43</b>	<b>28</b>	<b>209</b>	<b>8</b>
4	Exceptional items	0	0	0	0	0
5	<b>Profit/(Loss) before extraordinary items and tax ( 3-4)</b>	<b>59</b>	<b>43</b>	<b>28</b>	<b>209</b>	<b>8</b>
6	Extraordinary Items	0	0	0	0	0
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>59</b>	<b>43</b>	<b>28</b>	<b>209</b>	<b>8</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>24</b>	<b>10</b>	<b>15</b>	<b>64</b>	<b>(4)</b>
1	Current Tax - Adjustment (MAT)	10	7	1	36	1
2	Deferred Tax (Net)	24	10	15	63	(4)
3	MAT Credit reinstatement / lapse		(7)	-	-	
4	MAT Credit Entitlement /adjustment / C/f	(10)		(1)	(35)	(1)
9	<b>Net Profit / (Loss) for the period ( 7 +/- 8)</b>	<b>35</b>	<b>33</b>	<b>13</b>	<b>145</b>	<b>12</b>
10	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0		0	0	0
B	(i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
11	<b>Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)</b>	<b>35</b>	<b>33</b>	<b>13</b>	<b>145</b>	<b>12</b>
12	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
13	<b>Other equity</b>				<b>365</b>	<b>220</b>
14	<b>Earnings Per Share (of Rs. 10/-each)</b>					
(a)	Basic in Rs.	2.34	2.18	0.83	9.68	0.77
(b)	Diluted in Rs.	2.34	2.18	0.83	9.68	0.77

**Notes to Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March , 2022**

- The company's main product lines are in gear cutting tools which contributes over 91% (previous year 90%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of same machineries of main product lines and thus the company's operation is considered as a single segment.
- Figures for the quarter ended March 31, 2022 and March 31, 2021 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months ended December 31,2021 and December 31,2020 respectively.

- The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.



# JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

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## Statements of assets and liabilities

		₹ in lacs	
	Particulars	As at	As at
		31-03-2022	31-03-2021
		Audited	Audited
<b>A</b>	<b><u>ASSETS</u></b>	₹	₹
<b>1</b>	<b><u>Non- Current assets</u></b>		
	(a) Property, Plant and Equipment	453	552
	(b) Intangible Assets	1	2
	(c) Financial Assets		
	i Others	81	46
	(d) Defferred tax assets (net)	0	29
	<b>Sub-total - Non-current assets</b>	<b>535</b>	<b>629</b>
<b>2</b>	<b><u>Current assets</u></b>		
	(a) Inventories	491	342
	(b) Financial Assets		
	i Trade receivables	488	378
	ii Cash and cash equivalents	18	14
	iii Other Bank Balances		
	(c) Other current assets	16	13
	<b>Sub-total -Current assets</b>	<b>1013</b>	<b>747</b>
	<b>TOTAL - ASSETS</b>	<b>1548</b>	<b>1376</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Equity</u></b>		
	(a) Equity Share capital	150	150
	(b) Other Equity	365	220
	<b>Sub-total - Equity</b>	<b>515</b>	<b>370</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b><u>Liabilities</u></b>		
	<b><u>Non-current liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	189	238
	ii Others	0	0
	(b) Provisions	4	4
	(c) Defferred tax liabilities (net)	34	
	<b>Sub-total - Non-current liabilities</b>	<b>227</b>	<b>242</b>
<b>4</b>	<b><u>Current liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	373	406
	ii Trade payables		
	(a) Dues of micro and small enterprises	2	1
	(b) Dues of creditors other than micro and small enterprises	307	198
	iii Other Financial Liabilities	0	1
	(b) Other current liabilities	35	62
	(c) Provisions	79	96
	(d) Current Tax Liabilities (Net)	10	0
	<b>Sub-total - Current liabilities</b>	<b>806</b>	<b>764</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1548</b>	<b>1376</b>





5 Cash Flow Statement for the half year ended 31st March 2022

		₹ in lakhs	
Sr. No.	Particulars	As at 31.03.2022 (Audited) ₹	As at 31.03.2021 (Audited) ₹
A.	<b>Cash flow from operating activities</b>		
1	Net Profit / (Loss) before extraordinary items and tax	209	7
	<u>Adjustments for:</u>		
	Depreciation and amortisation	112	114
	Impairment in respect of Other Property and Plant & Equipment	0	0
	Amortisation of share issue expenses and discount on shares	0	0
	(Profit)/Loss on sale of Assets	0	0
	Finance costs	55	45
	Interest income	0	0
2	Operating profit / (loss) before working capital changes	376	166
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	150	44
	Trade receivables	110	86
	Financial assets - Loans	0	0
	Other current assets	2	-8
	Non current - Loans	35	1
		297	123
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	111	-12
	Others	0	0
	Current Long term Borrowing	0	0
	Other Financial Liabilities	-1	1
	Other Current Liabilities	-27	-16
	Current Provisions	-16	27
	Current tax liabilities (net)	9	0
		76	0
	Cash flow from extraordinary items	0	0
	Cash generated from operations	221	123
	Net income tax (paid) / refunds	-2	0
3	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>153</b>	<b>43</b>
B.	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets, including capital advances	-12	-5
	Proceeds from sale of fixed assets	0	0
	Interest received	0	0
	Cash flow from extraordinary items	0	0
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-12</b>	<b>-5</b>
C.	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	-49	-178
	Net increase / (decrease) in working capital borrowings	-34	192
	Proceeds from other short-term borrowings	0	0
	Finance cost	-54	-45
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-137</b>	<b>-31</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>4</b>	<b>7</b>
	Cash and cash equivalents at the beginning of the period	14	7
	<b>Cash and cash equivalents at the end of the period</b>	<b>18</b>	<b>14</b>
	<b>Reconciliation of Cash and cash equivalents</b>		
	Cash and cash equivalents at the end of the period	18	14
	* Comprises:		
a)	Cash on hand	0	0
b)	Balances with banks		
	(i) In current accounts	18	14
	(ii) In earmarked accounts		
		18	14
	<b>Notes:</b>		
	(i) Statement of Cash Flows has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.		



6 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

Sr.No	Particulars	Q4-2022	Q3-2022	Q4-2021	As at March 31,2022	As at March 31,2021
1	<b>Debt - equity ratio ( no. of times)</b> Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity	0.83	1.21	1.28	0.83	1.28
2	<b>Debt service coverage ratio (DSCR)(no. of times)</b> DSCR = (Profit before interest,depreciation,tax and exceptional items divided by (interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings)	4.46	6.07	3.4	6.51	4.00
3	<b>Interest service coverage ratio (ISCR) (no.of times)</b> ISCR= Profit before interest, tax and exceptional items divided by interest expense	3.66	5.63	2.19	5.24	1.18
4	<b>Current ratio</b> Current ratio = Current assets divided by Current liabilities	1.25	1.44	0.98	1.25	0.98
5	<b>Long term debt to working capital ratio</b> Long term debt to working capital ratio = Long term borrowings ( including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term borrowings)	1.86	1.18	-103.86	1.86	-103.86
6	<b>Bad debts to accounts receivable ratio</b> Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.01	0.00	0.00	0.01	0.00
7	<b>Current liability ratio</b> Current liability ratio = Current liabilities divided by Total liabilities	0.78	0.65	0.76	0.78	0.76
8	<b>Total debt to total assets ratio</b> Total debt to total assets ratio = Total borrowings divided by Total assets	0.27	0.36	0.33	0.27	0.33
9	<b>Debtors turnover ratio</b> Debtors turnover ratio = Revenue from operations for trailing 12 months divided by Average gross trade receivables	4.36	4.25	3.84	4.36	3.84
10	<b>Operating margin (%)</b> Operating margin (%) = Profit before depreciation,interest,tax and exceptional items from continuing operations (-) Other income divided by Revenue from operations	19.91%	18.08%	18.89%	19.74%	13.45%



Sr.No	Particulars	Q4-2022	Q3-2022	Q4-2021	As at March 31,2022	As at March 31,2021
11	<b>Net profit margin (%)</b> Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	10.71%	9.73%	6.59%	11.13%	0.61%
12	<b>Inventory turnover ratio</b> Inventory turnover ratio= in days = Average inventory divided by sales of products in days	92	89	99	92	99
13	<b>Net worth ( Rs in Lakhs)</b> Net worth as per section 2(57) of Companies Act,2013	499.62	464.4	354.79	499.62	354.79
14	<b>Total borrowings ( Rs in Lakhs)</b>	415.66	561.5	453.59	415.66	453.59

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods.

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The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2022.

PLACE: MUMBAI  
DATE : 30/05/2022



By Order of the Board  
For JAINEX AAMCOL LIMITED  
For Jainex Aamcol Limited

(RAHUL DUGAR)  
Director  
DIN - 00013704

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**P.M. BHARGAVA & CO**  
CHARTERED ACCOUNTANTS  
FRN 145087W

**Regd. Office :**

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**Independent Auditors' Report**

**To,**  
**The Board of Directors**  
**Jainex Aamcol Limited**  
**Mumbai**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended **March 31, 2022** and (b) reviewed the Standalone Financial Results for the quarter ended **March 31, 2022**, which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended **March 31, 2022** of **JAINEX AAMCOL LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended **March 31, 2022**:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52, and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles accepted in India of



the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2022.**

With respect to the Standalone Financial Results for the quarter ended **March 31, 2022**, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended **March 31, 2022**, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Annual Standalone Financial Results for the year ended March 31, 2022**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended **March 31, 2022** under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended **March 31, 2022**, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended **March 31, 2022** that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and





detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Annual Standalone Financial Results for the year ended March 31, 2022**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended **March 31, 2022** as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company and its joint operations to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2022**

We conducted our review of the Standalone Financial Results for the quarter ended **March 31, 2022** in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- The Statement includes the results for the quarter ended **March 31, 2022** being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of our reliance on the financial information/financial results certified by the Management.

For **P. M. BHARGAVA & CO**

**CHARTERED ACCOUNTANTS**

**FRN 145087W**



**P. M. BHARGAVA**

**(PROPRIETOR)**

**M. No. 100595**

**Place: MUMBAI**

**Date : 30TH MAY, 2022**

**UDIN: 22100595AJWSHH5751**





# JAINEX AAMCOL LIMITED

405 & 406, Sharda Chambers, 15, Sir Vitthaladas Thackersey Marg,  
New Marine Lines, Mumbai - 400 020  
Tel: 022- 22002252 Fax: 022- 22002254  
CIN No. L74999MH1947PLC005695

JAL/BSE/22-23

30<sup>th</sup> May, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Company Code: 505212**

**DECLARATION PURSUANT TO 2ND PROVISIO TO REGULATION 33(3)(d)  
AND REGULATION 52(3) (a) OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby state and declare that **M/s. P.M. Bhargava & Co.,** Chartered Accountants, Mumbai the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Yours faithfully,  
For Jainex Aamcol Limited

For Jainex Aamcol Limited

  
Director



Signature: \_\_\_\_\_  
Name: Rahul Dugar  
(Director)  
[DIN: 00013704]