

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2019

Sr. No.	PART I Particulars	₹ in lacs				
		Quarter ended		Year Ended		
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
1	Income from operations					
	(a) Net Sales/Income from operations	466	474	451	1,754	1,576
	(b) Other operating income	2	0	3	2	3
	Total Income from operations (net)	468	474	454	1,756	1,579
2	Expenses					
	(a) Cost of materials consumed	82	101	132	422	443
	(b) Purchase of stock in trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	28	(20)	22	(44)
	(d) Employees benefits expense	136	136	139	524	485
	(e) Finance cost	19	20	21	74	91
	(f) Depreciation and amortisation expense	27	32	22	120	114
	(g) Excise duty/Service Tax	0	0	0	0	26
	(h) Other Expenses	131	125	138	507	445
	Total Expenses	422	442	432	1669	1560
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	46	32	22	87	19
4	Exceptional items	0	0	0	0	0
5	Profit/(Loss) before extraordinary items and tax (3-4)	46	32	22	87	19
6	Extraordinary Items	0	0	0	0	0
7	Profit/(Loss) before tax (5-6)	46	32	22	87	19
8	Tax Expenses (including Deferred Tax)	26	0	22	26	22
1	Current Tax - (MAT)	8	8	0	18	0
2	Deferred Tax	17	0	22	17	22
3	Mat credit adjustments/lapse	8	0		8	0
2	MAT Credit C/f	-7	(8)	0	(17)	0
9	Net Profit / (Loss) for the period (7 +/- 8)	20	32	0	61	-3
10	Other Comprehensive Income	0	0	0	0	0
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B	(i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	20	32	0	61	-3
12	Paid up equity share capital (face value of Rs. 10/- each)	150	150	150	150	150
13	Other equity				238	177
14	Earnings Per Share (of Rs. 10/-each)					
	(a) Basic	1.32	2.17	0.00	4.08	-0.20
	(b) Diluted	1.32	2.17	0.00	4.08	-0.20

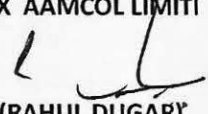


NOTES :

- (1) Revenue for the period upto June 30, 2017 included excise duty collected from customers. Revenue from July 1, 2017 onwards is exclusive of Goods and Service Tax which subsumed the excise duty.
- (2) The post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations during the quarter is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the twelve months ended on 31st March, 2019 are not comparable with the figures for the twelve months ended 31st March, 2018 presented in the results.
- (3) In addition to depreciation , impairment amounting to Rs.5.54 lakhs (previous period / year - Rs. Nil) have been recognised in Profit and Loss during the twelve months ended on 31st March, 2019.
- (4) The results have been reviewed by the Audit Committee in its meeting held on May 30th, 2019 and were approved by the Board of Directors in its meeting of date.
- (5) The company's main product lines are in gear cutting tools which contributes over 90% of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operations is considered as a single segment.
- (6) The figures for the previous periods have been regrouped/rearranged wherever necessary. The figures for the quarter ended 31st March, 2019 and 31st March 2018 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2018 and 31st December 2017 respectively. The company does not have any Exceptional item to report for the current quarter.

PLACE: MUMBAI
DATE : 30/05/2019

By Order of the Board
of JAINEX AAMCOL LIMITED


(RAHUL DUGAR)
DIRECTOR
DIN - 00013704



JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended read with SEBI circular dated July 5, 2016:

		Rs. in lakhs	
	Particulars	As at	As at
		31/03/2019	31/03/2018
A	ASSETS	₹	₹
1	<u>Non- Current assets</u>		
	(a) Property, Plant and Equipment	776	835
	(b) Intangible Assets	1	1
	(c) Financial Assets		
	i Others	37	27
	(d) Deffered tax assets (net)	0	4
	Sub-total - Non-current assets	814	867
2	<u>Current assets</u>		
	(a) Inventories	317	320
	(b) Financial Assets		
	i Trade receivables	426	425
	ii Cash and cash equivalents	12	19
	iii Other Bank Balances	0	0
	(c) Other current assets	15	7
	Sub-total -Current assets	770	771
	TOTAL - ASSETS	1584	1638
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	150	150
	(b) Other Equity	238	177
	Sub-total - Equity	388	327
2	Share application money pending allotment	0	0
3	<u>Liabilities</u>		
	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	25	134
	ii Others	282	254
	(b) Provisions	4	4
	(c) Deffered tax liabilities (net)	13	0
	Sub-total - Non-current liabilities	324	392
4	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	247	245
	ii Current Maturities - Long Term	173	163
	iii Trade payables		
	(a) Dues of micro and small enterprises	6	0
	(b) Dues of creditors other than micro and small enterprises .	278	377
	(b) Other current liabilities	77	69
	(c) Provisions	74	62
	(d) Current Tax Liabilities (Net)	17	3
	Sub-total - Current liabilities	872	919
	TOTAL - EQUITY AND LIABILITIES	1584	1638





INDEPENDENT AUDITOR'S REPORT

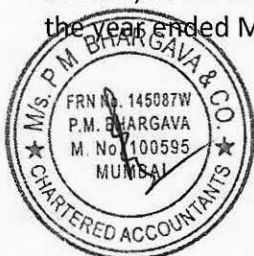
**TO,
THE BOARD OF DIRECTORS OF
JAINEX AAMCOL LIMITED**

1. We have audited the accompanying Statement of standalone financial results of **Jainex Aamcol Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors; has been compiled from the related standalone financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.
3. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and the disclosures in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

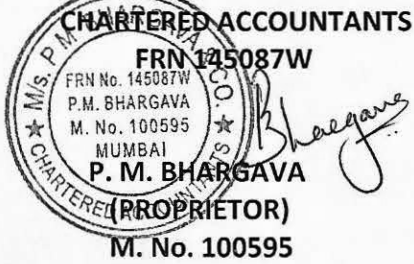
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us that the accompanying Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and gives a true and fair view in conformity with aforesaid Indian Accounting Standards ("Ind AS") and other accounting practices and principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the company for the year ended March 31, 2019.



5. The Statement includes the result for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

for **P. M. BHARGAVA & CO**



Place : MUMBAI

Date : 30th MAY, 2019