

**Statement of Standalone Un Audited Financial Results for the Quarter and Six months ended 30th September 2023**

Sr. No.	PART I Particulars	Rs. in Lakhs					
		Quarter ended			Six months ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	<b>Income from Operations</b>						
(a)	Net Sales and revenue from Operations	533.38	451.63	509.64	985.01	993.32	2023.96
(b)	Other Income (Net)	-	-	7.58	-	8.24	9.69
	<b>Total Income from operations (net)</b>	<b>533.38</b>	<b>451.63</b>	<b>517.22</b>	<b>985.01</b>	<b>1001.56</b>	<b>2033.65</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	147.89	151.33	116.95	299.22	239.64	524.11
(b)	Stores, Spares and Tools Consumed	19.35	23.84	24.00	43.19	49.20	81.41
(c)	Purchase of stock in trade	-	-	-	-	-	-
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.25	(75.44)	2.61	(69.19)	(22.19)	(9.54)
(e)	Other Manufacturing and Operating Expenses	50.58	87.43	47.00	138.01	101.55	235.95
(f)	Employees benefits expenses	160.58	158.56	158.93	319.14	308.79	625.51
(g)	Finance cost	10.70	11.22	12.41	21.92	23.24	43.24
(h)	Depreciation and Impairment expenses	16.94	15.20	21.26	32.14	49.14	93.21
(i)	Sales, Administration and Other Expenses	88.28	66.91	60.05	155.19	133.82	264.80
	<b>Total Expenses</b>	<b>500.57</b>	<b>439.05</b>	<b>443.21</b>	<b>939.62</b>	<b>883.19</b>	<b>1858.69</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)</b>	<b>32.81</b>	<b>12.58</b>	<b>74.01</b>	<b>45.39</b>	<b>118.37</b>	<b>174.96</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>32.81</b>	<b>12.58</b>	<b>74.01</b>	<b>45.39</b>	<b>118.37</b>	<b>174.96</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>32.81</b>	<b>12.58</b>	<b>74.01</b>	<b>45.39</b>	<b>118.37</b>	<b>174.96</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>(0.99)</b>	<b>20.33</b>	<b>20.58</b>	<b>19.34</b>	<b>32.16</b>	<b>18.00</b>
1	Current Tax	5.12	1.96	24.58	7.08	43.00	29.00
2	Deferred Tax (Net)	(12.59)	13.51	(4.00)	0.92	(10.84)	(11.00)
3	MAT Credit Entitlement	6.48	4.86	-	11.34	-	-
9	<b>Net Profit / (Loss) for the period (7 +/- 8)</b>	<b>33.80</b>	<b>(7.75)</b>	<b>53.43</b>	<b>26.05</b>	<b>86.21</b>	<b>156.96</b>
10	<b>Other Comprehensive Income</b>						
a	(i) Items that will not be reclassified to profit or loss profit or loss	-	-	-	-	-	-
b	(i) Items that will be reclassified to profit or loss or loss	-	-	-	-	-	-
11	<b>Total Comprehensive income for the period/year (9+10) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>33.80</b>	<b>(7.75)</b>	<b>53.43</b>	<b>26.05</b>	<b>86.21</b>	<b>156.96</b>
12	<b>Paid up Equity share capital (face value of Rs. 10/- each)</b>	<b>149.94</b>	<b>149.94</b>	<b>149.94</b>	<b>149.94</b>	<b>149.94</b>	<b>149.94</b>
13	<b>Other Equity (including capital reserve, capital redemption reserve, share premium and retained earnings)</b>						<b>490.12</b>
14	<b>Earnings Per Share (of Rs. 10/-each)</b>						
(a)	Basic	2.26	(0.52)	3.60	1.74	5.77	10.49
(b)	Diluted	2.26	(0.52)	3.60	1.74	5.77	10.49



**NOTES:**

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 8th, 2023.
- (2) The company's main product lines are in gear cutting tools which contributes over 91% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures for the previous periods have been regrouped/rearranged wherever necessary.

PLACE: AURANGABAD

DATE :08.11.2023

By Order of the Board  
For JAINEX AAMCOL LIMITED

M.Z. KOTHARI  
MANAGING DIRECTOR  
DIN - 01486305



Q2/FY 24 - Page (2)



**JAINEX AAMCOL LIMITED**

Regd. Office : L-3, MIDC AREA, CHIKALTHANA, AURANGABD-431006.

CIN: L74999MH1947PLC005695

**Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

		Rs. in Lakhs	
	Particulars	As at 30.09.2023 Reviewed	As at 31.03.2023 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	380.98	357.17
	(b) Intangible Assets	0.89	0.91
	(c) Financial Assets		
	i Others	61.75	71.48
	(d) Deferred Tax Assets (net)	0.00	0.00
	<b>Sub-Total - Non-Current Assets</b>	<b>443.62</b>	<b>429.56</b>
<b>2.00</b>	<b>Current Assets</b>		
	(a) Inventories	604.87	541.90
	(b) Financial Assets		
	i Trade Receivables	436.21	479.48
	ii Cash and Cash Equivalents	22.50	1.31
	iii Other Bank Balances	0.15	0.15
	(c) Other Current Assets	56.29	32.01
	<b>Sub-Total - Current Assets</b>	<b>1120.02</b>	<b>1054.85</b>
	<b>TOTAL - ASSETS</b>	<b>1563.64</b>	<b>1484.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.00</b>	<b>Equity</b>		
	(a) Equity Share Capital	149.94	149.94
	(b) Other Equity	516.16	490.12
	<b>Sub-Total - Equity</b>	<b>666.10</b>	<b>640.06</b>
<b>2.00</b>	<b>Share Application Money Pending Allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3.00</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i Borrowings	66.74	110.03
	ii Others	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (net)	23.31	22.39
	<b>Sub-Total - Non-Current Liabilities</b>	<b>90.05</b>	<b>132.42</b>
<b>4.00</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i Borrowings	357.14	348.10
	ii Trade Payables	0.00	0.00
	(a) Dues of micro and small enterprises	1.92	2.02
	(b) Dues of creditors other than micro and small enterprises	305.21	234.28
	iii Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	30.59	39.99
	(c) Provisions	100.08	87.54
	(d) Current Tax Liabilities (Net)	2.55	0.00
	<b>Sub-Total - Current Liabilities</b>	<b>807.49</b>	<b>711.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1563.64</b>	<b>1484.41</b>



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**JAINEX AAMCOL LIMITED**

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Rs. In Lakhs

Sr. No.	Particulars	Half year ended	Year Ended
		30th Sep,23 Reviewed	31st March,23 Audited
<b>A.</b>	<b><u>Cash flow from operating activities</u></b>		
1	Net Profit / (Loss) before extraordinary items and tax	45.39	175.96
	<u>Adjustments for:</u>		
	Depreciation and amortisation	32.15	92.03
	Impairment in respect of Other Property and Plant & Equipment	-	1.19
	Balances written back	-	(3.90)
	(Profit)/Loss on sale of Assets	-	(4.85)
	Finance costs	21.91	43.24
	Interest income	-	(0.43)
2	Operating profit / (loss) before working capital changes	99.45	303.24
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	62.97	50.75
	Trade receivables	(43.27)	(8.79)
	Financial assets - Loans	-	-
	Other current assets	24.29	16.02
	Non current - Loans	(9.73)	(9.76)
		34.26	48.22
	<u>Adjustments for Increase / (decrease) in operating liabilities:</u>		
	Trade payables	70.84	(74.02)
	Non current liabilities provisions	-	-
	Current Long term Borrowing (maturities)	-	-
	Other Financial Liabilities	-	-
	Other Current Liabilities	(9.40)	4.83
	Current Provisions	12.55	8.28
	Current tax liabilities (net)	2.55	(9.92)
		76.54	(70.83)
	Cash flow from extraordinary items	-	-
	Cash generated from operations	(42.28)	119.05
	Net income tax (paid) / refunds	(18.42)	(61.96)
3	Net cash flow from / (used in) operating activities (A)	123.31	122.23
<b>B.</b>	<b><u>Cash flow from investing activities</u></b>		
	Capital expenditure on fixed assets, including capital advances	(55.96)	(0.45)
	Proceeds from sale of fixed assets	0.01	7.94
	Interest received	-	0.43
	Cash flow from extraordinary items	-	-
	Net cash flow from / (used in) investing activities (B)	(55.95)	7.92



**JAINEX AAMCOL LIMITED**

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sr. No.	Particulars	Half year ended 30th Sep,23	Year Ended 31st March,23
		Reviewed	Audited
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings (TLs/Us)	(43.29)	(78.70)
	Net increase / (decrease) in working capital borrowings	19.04	(24.91)
	Proceeds from other short-term borrowings	0.00	0.00
	Finance cost	(21.92)	(43.24)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(46.17)</b>	<b>(146.85)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>21.19</b>	<b>(16.71)</b>
	Cash and cash equivalents at the beginning of the year	1.46	18.17
	<b>Cash and cash equivalents at the end of the year *</b>	<b>22.65</b>	<b>1.46</b>
	<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
	Cash and cash equivalents as per Balance Sheet	22.65	1.46
*	<b>Comprises:</b>		
a)	Cash on hand	0.52	0.75
b)	Balances with banks		
	(i) In current accounts	21.98	0.56
	(ii) In earmarked accounts	0.15	0.15
		<b>22.65</b>	<b>1.46</b>

Note: Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015



Sr. No.	Particulars	Quarter Ended			Six Month ended		Year Ended
		Sep 30 2023	June 30 2023	Sept 30 2022	Sep 30 2023	Sept 30 2022	March 31, 2023
1	<b>Debt - Equity Ratio (no. of times)</b> Debt - Equity Ratio = Total Borrowings Including unsecured loans divided by Equity + Reserves (excluding capital reserve)	0.67	0.69	0.95	0.67	1.64	0.73
2	<b>Debt Service Coverage Ratio (DSCR)(no. of times)</b> DSCR = (Profit before Interest, depreciation, tax and exceptional items divided by (Interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings)	1.83	1.03	2.22	1.4	8.17	5.42
3	<b>Interest Service Coverage Ratio (ISCR) (no. of times)</b> ISCR= Profit before total interest, tax and exceptional items divided by interest expense	4.37	2.24	7.66	3.29	5.02	5.31
4	<b>Current Ratio</b> Current ratio = Current assets divided by Current liabilities	1.39	1.43	1.54	1.39	1.36	1.48
5	<b>Long Term Debt to Working Capital Ratio</b> Long term debt to working capital ratio = Long term borrowings (including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term borrowings)	0.41	0.47	0.67	0.41	1.44	0.49
6	<b>Bad Debts to Accounts Receivable Ratio</b> Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Current Liability Ratio</b> Current liability ratio = Current liabilities divided by Total liabilities	0.9	0.85	0.72	0.9	0.59	0.84
8	<b>Total Debt to Total Assets Ratio</b> Total debt to total assets ratio = Total borrowings (secured and unsecured + wcl) divided by Total assets	0.28	0.29	0.36	0.28	0.44	0.31
9	<b>Debtors Turnover Ratio</b> Debtors turnover ratio = Revenue from operations for trailing 12 months (net of GST) divided by Average gross trade receivables	4.69	4.89	4.50	4.69	4.85	4.18
10	<b>Operating Margin (%)</b> Operating margin (%) = Profit before depreciation, Interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from operations	11.15%	8.39%	20.88%	9.89%	19.21%	15.40%





Sr. No.	Particulars	Sep 30 2023	June 30 2023	Sept 30 2022	Sep 30 2023	Sept 30 2022	March 31, 2023
11	<b>Net Profit Margin (%)</b> Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	6.34%	-1.72%	14.52%	2.64%	9.45%	6.20%
12	<b>Inventory Turnover Ratio</b> Inventory turnover ratio= In days = Average inventory divided by sales of products in days	119	112	97	118	95	98
13	<b>Net Worth ( Rs in Lakhs)</b> Net worth as per section 2(57) of Companies Act,2013	651.1	617.3	585.82	651.1	381.04	625.06
14	<b>Total Borrowings ( Rs in Lakhs)</b>	433.88	427.73	558.09	433.88	625.74	458.13

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods and are as per audited balance sheet.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.11.2023

PLACE: AURANGABAD  
DATE :08.11.2023

By Order of the Board  
For JAINEX AAMCOL LIMITED

  
(M Z KOTHARI)  
MANAGING DIRECTOR  
DIN -01486305





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**Limited Review Report on the Unaudited Financial Results for Quarter/Half year ended  
30<sup>th</sup> September, 2023 of the Jainex Aamcol Limited under the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of JAINEX AAMCOL LIMITED ("the Company") for the Quarter/half year ended 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Regulation 33 Regulation 52 and of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the company for the corresponding quarter/Half year ended September 30, 2022 and the preceding quarter June 30, 2023 were reviewed by the predecessor Auditor and the Ind As financial statements of the company for the year ended March 31, 2023 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements.

For R K Jagetiya & Co  
Chartered Accountants  
FRN 146264W

RAVI

KANT

JAGETIYA

Digitaly signed by RAVI KANT JAGETIYA  
DN: cn=RAVI, postalCode=400006,  
serialNumber=7766241521468, o=Personel,  
email=jagetiya@rkv.com, c=IN  
2.5.4.20=8476A0A0E944776264311080622  
SerialNumber=7766241521468, o=Personel,  
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Date: 2023.11.08 11:58:14 +0530

(Ravi K Jagetiya)

Proprietor

Membership No. 134691

Date: 08<sup>th</sup> November, 2023

Place: Mumbai

UDIN: **23134691BGWLT2868**