

Statement of Standalone UnAudited Financial Results for the Quarter ended 30th September 2022

PART I		₹ in lacs					
Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
1	Income from operations						
	(a) Net Sales/Income from operations	510	483	510	993	885	1877
	(b) Other operating income	7	1	-	8	-	14
	Total Income from operations (net)	517	484	510	1001	885	1891
2	Expenses						
	(a) Cost of materials consumed	117	123	103	240	214	447
	(b) Purchase of stock in trade	0	-	-	0	-	-
	(c) in-progress and stock-in-trade	3	(25)	33	(22)	(3)	6
	(d) Employees benefits expense	159	150	134	309	255	543
	(e) Finance cost	12	11	14	23	23	55
	(f) Depreciation and amortisation expense	21	28	28	49	56	112
	(g) Other Expenses	131	153	126	284	233	519
	Total Expenses	443	440	438	883	778	1682
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	74	44	72	118	107	209
4	Exceptional items	-	-	-	-	-	-
5	tax (3-4)	74	44	72	118	107	209
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	74	44	72	118	107	209
8	Tax Expenses (including Deferred Tax)	21	11	21	32	30	64
	1 Current Tax - Adjustment (MAT)	25	18	13	43	19	36
	2 Deferred Tax (Net)	(4)	(7)	20	(11)	29	63
	3 Mat credit reinstatement/lapse	-	-	-	-	-	-
	4 MAT Credit Entitlement / Adjustment / C/f	-	-	(12)	-	(18)	(35)
9	Net Profit / (Loss) for the period (7 +/- 8)	53	33	51	86	77	145
10	Other Comprehensive Income						
	A or loss	-	-	-	-	-	-
	be reclassified to profit or loss	-	-	-	-	-	-
	B loss	-	-	-	-	-	-
	reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	53	33	51	86	77	145
12	each)	150	150	150	150	150	150
13	Other equity						365
14	Earnings Per Share (of Rs. 10/-each)						
	(a) Basic	3.57	2.19	3.39	5.76	5.14	9.68
	(b) Diluted	3.57	2.19	3.39	5.76	5.14	9.68



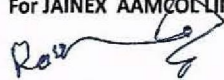
JAINEX AAMCOL LIMITED

NOTES :

- (1) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and half year ended Sep 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November, 11th, 2022. The same have also been subject to Limited Review by the Statutory Auditors.
- (2) The company's main product lines are in gear cutting tools which contributes over 92% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures for the previous periods have been regrouped/rearranged wherever necessary.

PLACE: AURANGABAD
DATE: 11/11/2022

By Order of the Board
For JAINEX AAMCOL LIMITED


M.Z. KOTHARI
MANAGING DIRECTOR
DIN -01486305



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JAINEX AAMCOL LIMITED

Regd. Office : L-3 MIDC AREA CHIKALTHANA AURANGABD 431006.

CIN: L74999MH1947PLC005695

Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

		Rs. in lakhs	
	Particulars	As at 30.09.2022 Reviewed	As at 31.03.2022 Audited
A	<u>ASSETS</u>		
1	<u>Non- Current assets</u>		
	(a) Property, Plant and Equipment	404	453
	(b) Intangible Assets	1	1
	(c) Financial Assets		
	i Others	83	81
	(d) Deferred tax assets (net)	0	0
	Sub-total - Non-current assets	488	535
2	<u>Current assets</u>		
	(a) Inventories	622	491
	(b) Financial Assets		
	i Trade receivables	423	488
	ii Cash and cash equivalents	15	18
	iii Other Bank Balances	0	0
	© Other current assets	12	16
	Sub-total -Current assets	1072	1013
	TOTAL - ASSETS	1560	1548
B	<u>EQUITY AND LIABILITIES</u>		
1	<u>Equity</u>		
	(a) Equity Share capital	150	150
	(b) Other Equity	451	365
	Sub-total - Equity	601	515
2	Share application money pending allotment	0	0
3	<u>Liabilities</u>		
	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	237	189
	ii Others	0	0
	(b) Provisions	4	4
	(c) Deferred tax liabilities (net)	23	34
	Sub-total - Non-current liabilities	264	227
4	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	321	373
	ii Trade payables		
	(a) Dues of micro and small enterprises	0	2
	(b) Dues of creditors other than micro and small enterprises .	249	307
	iii Other Financial Liabilities	0	0
	(b) Other current liabilities	30	35
	(c) Provisions	91	79
	(d) Current Tax Liabilities (Net)	4	10
	Sub-total - Current liabilities	695	806
	TOTAL - EQUITY AND LIABILITIES	1560	1548

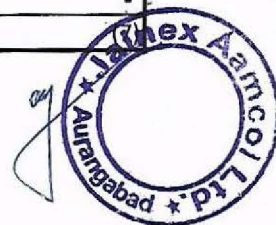


JAINEX AAMCOL LIMITED

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Rs. in lakhs

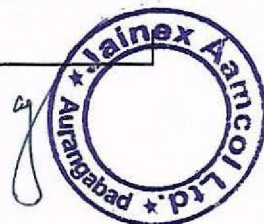
Sr. No.	Particulars	Half year Ended	
		30th Sep,22 Reviewed	30th Sep, 21 Reviewed
A.	Cash flow from operating activities		
1	Net Profit / (Loss) before extraordinary items and tax	118	107
	<u>Adjustments for:</u>		
	Depreciation and amortisation	49	56
	Impairment in respect of Other Property and Plant & Equipment	-	-
	Amortisation of share issue expenses and discount on shares	-	-
	(Profit)/Loss on sale of Assets	-	-
	Finance costs	24	23
	Interest income	-	-
2	Operating profit / (loss) before working capital changes	191	186
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	131	43
	Trade receivables	(65)	81
	Financial assets - Loans	-	-
	Other current assets	(4)	(5)
	Non current - Loans	2	18
		64	137
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(61)	35
	Others	-	-
	Current Long term Borrowing (maturities)	-	1
	Other Financial Liabilities	-	-
	Other Current Liabilities	(5)	(13)
	Current Provisions	11	(9)
	Current tax liabilities (net)	(6)	18
		(61)	32
	Cash flow from extraordinary items	-	-
	Cash generated from operations	125	105
	Net income tax (paid) / refunds	(43)	(1)
3	Net cash flow from / (used in) operating activities (A)	23	80
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	-	(7)
	Proceeds from sale of fixed assets	-	-
	Interest received	-	-
	Cash flow from extraordinary items	-	-
	Net cash flow from / (used in) investing activities (B)	-	-



JAINEX AAMCOL LIMITED

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sr. No.	Particulars	Half year Ended Reviewed	0 Reviewed
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings (TLs/Usl)	49	(58)
	Net increase / (decrease) in working capital borrowings	(52)	17
	Proceeds from other short-term borrowings	0	0
	Finance cost	(23)	(23)
	Net cash flow from / (used in) financing activities (C)	(26)	(64)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(3)	9
	Cash and cash equivalents at the beginning of the year	18	14
	Cash and cash equivalents at the end of the year	15	23
	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and cash equivalents as per Balance Sheet	15	23
	<u>Comprises:</u>		
a)	Cash on hand	1	0
b)	Balances with banks		
	(i) In current accounts	14	23
	(ii) In earmarked accounts	0	0
		15	23



Particulars	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2022	June 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	March 31, 2022
Debt - equity ratio (no. of times) Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity	0.95	0.94	1.4	1.64	0.95	1.12
Debt service coverage ratio (DSCR)(no. of times) DSCR = (Profit before interest, depreciation, tax and exceptional items divided by (interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings)	2.22	2.36	4.14	8.17	2.28	6.34
Interest service coverage ratio (ISCR) (no. of times) ISCR= Profit before interest, tax and exceptional items divided by interest expense	7.66	5.19	8.91	5.02	6.45	5.24
Current ratio Current ratio = Current assets divided by Current liabilities	1.54	1.44	1.47	1.36	1.54	1.25
Long term debt to working capital ratio Long term debt to working capital ratio = Long term borrowings (including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term borrowings)	0.67	0.8	1.07	1.44	0.67	0.95
Bad debts to accounts receivable ratio Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.00	0.00	0.00	0.00	0.00	0.01
Current liability ratio Current liability ratio = Current liabilities divided by Total liabilities	0.72	0.73	0.6	0.59	0.72	0.78
Total debt to total assets ratio Total debt to total assets ratio = Total borrowings divided by Total assets	0.36	0.33	0.42	0.44	0.36	0.36
Debtors turnover ratio Debtors turnover ratio = Revenue from operations for trailing 12 months divided by Average gross trade receivables	4.5	4.99	4.51	4.85	4.5	4.33
Operating margin (%) Operating margin (%) = Profit before depreciation, interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from operations	20.88%	17.12%	21.37%	19.21%	19.05%	19.74%
Net profit margin (%) Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	14.52%	9.17%	14.04%	9.45%	11.92%	11.13%
Inventory turnover ratio Inventory turnover ratio= in days = Average inventory divided by sales of products in days	97	96	82	95	97	86
Net worth (Rs in Lakhs) Net worth as per section 2(57) of Companies Act, 2013	585.82	532.39	431.73	381.04	585.82	499.62
Total borrowings (Rs in Lakhs)	558.09	500.76	604.78	625.74	558.09	561.74

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods.

The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 11.11.2022.



PLACE: AURANGABAD
DATE : 11/11/2022

By Order of the Board
For JAINEX AAMCOL LIMITED

M.Z.KOTHARI
MANAGING DIRECTOR
DIN -01486305



**R. A. SINGH & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN 110271W

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Kanji Mansion, Mumbai – 400 004
Cell No. 98203 26964
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jainex Aamcol Limited ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the listing Regulations, read with the Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the company for the corresponding quarter September 30, 2021 and the preceding quarter June 30, 2022 were reviewed by the predecessor Auditor and the Ind AS financial statements of the company for the year ended March 31, 2022 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on November 12, 2021, August 12, 2022 and May 30, 2022 respectively.

For R. A. SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 110271W

R.A. SINGH
PROPRIETOR

M. No. 014098

UDIN : 22014098BCQJFY3871

PLACE : MUMBAI

DATED : 11.11.2022

