

## Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2020

Sr. No.	Particulars	₹ in lacs					
		Quarter ended			Six months ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited & Reviewed	Audited				
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	305	92	386	397	805	1,367
	(b) Other operating income	1	0	0	1	0	5
	<b>Total Income from operations (net)</b>	<b>306</b>	<b>92</b>	<b>386</b>	<b>398</b>	<b>805</b>	<b>1,372</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	57	26	86	83	209	348
	(b) Purchase of stock in trade	0		0	0	0	0
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	22	(2)	(25)	20	(30)	20
	(d) Employees benefits expense	94	67	131	161	257	462
	(e) Finance cost	6	7	14	13	29	57
	(f) Depreciation and amortisation expense	28	29	29	57	58	117
	(g) Other Expenses	80	42	141	122	265	442
	<b>Total Expenses</b>	<b>287</b>	<b>169</b>	<b>376</b>	<b>456</b>	<b>788</b>	<b>1446</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax ( 1-2)</b>	<b>19</b>	<b>(77)</b>	<b>10</b>	<b>(58)</b>	<b>17</b>	<b>(74)</b>
4	Exceptional items	0	0	0	0	0	0
5	<b>Profit/(Loss) before extraordinary items and tax ( 3-4)</b>	<b>19</b>	<b>(77)</b>	<b>10</b>	<b>(58)</b>	<b>17</b>	<b>(74)</b>
6	Extraordinary Items	0	0	0	0	0	0
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>19</b>	<b>(77)</b>	<b>10</b>	<b>(58)</b>	<b>17</b>	<b>(74)</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>5</b>	<b>(22)</b>	<b>7</b>	<b>(17)</b>	<b>7</b>	<b>(44)</b>
	1 Current Tax - Adjustment (MAT)		0	3	0	3	0
	2 Deferred Tax (Net)	5	(22)	7	(17)	7	(37)
	3 Mat Credit reinstatement / lapse		-	-	-	-	(7)
	4 MAT Credit Entitlement /adjustment / C/f		-	(3)	-	(3)	-
9	<b>Net Profit / (Loss) for the period ( 7 +/- 8)</b>	<b>14</b>	<b>(55)</b>	<b>3</b>	<b>(41)</b>	<b>10</b>	<b>(30)</b>
10	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0		0	0	0	
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
11	<b>Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)</b>	<b>14</b>	<b>(55)</b>	<b>3</b>	<b>(41)</b>	<b>10</b>	<b>(30)</b>
12	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
13	<b>Other equity</b>						<b>208</b>
14	<b>Earnings Per Share (of Rs. 10/-each)</b>						
	(a) Basic in Rs.	0.89	(3.65)	0.21	(2.75)	0.68	(1.99)
	(b) Diluted in Rs.	0.89	(3.65)	0.21	(2.75)	0.68	(1.99)



Notes to Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September, 2020

- (1) Operations during the quarter continued to be impacted by measures to contain Covid-19 pandemic. Sales gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year. Based on information available up to date, the Company expects to recover the carrying value of its assets.
- (2) The company's main product lines are in gear cutting tools which contributes over 89% (previous year 88%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and six months ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12 th, 2020. The same have also been subject to Limited Review by the Statutory Auditors.
- (4) The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.
- (5) Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.

PLACE: MUMBAI  
DATE : 12-11-2020

By Order of the Board  
For JAINEX AAMCOL LIMITED

(RAHUL DUGAR)  
DIRECTOR

DIN - 00013704



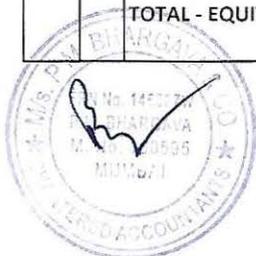
**JAINEX AAMCOL LIMITED**

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

5 Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

		₹ in lacs	
		As at	As at
		30-09-2020	31-03-2020
		Reviewed	Audited
<b>A</b>	<b>ASSETS</b>	₹	₹
<b>1</b>	<b><u>Non- Current assets</u></b>		
	(a) Property, Plant and Equipment	608	660
	(b) Intangible Assets	3	3
	(c) Financial Assets		
	i Others	46	46
	(d) Deferred tax assets (net)	42	24
	<b>Sub-total - Non-current assets</b>	<b>699</b>	<b>733</b>
<b>2</b>	<b><u>Current assets</u></b>		
	(a) Inventories	333	297
	(b) Financial Assets		
	i Trade receivables	289	293
	ii Cash and cash equivalents	3	7
	iii Other Bank Balances	0	0
	© Other current assets	11	21
	<b>Sub-total -Current assets</b>	<b>636</b>	<b>618</b>
	<b>TOTAL - ASSETS</b>	<b>1335</b>	<b>1351</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	150	150
	(b) Other Equity	167	208
	<b>Sub-total - Equity</b>	<b>317</b>	<b>358</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b><u>Liabilities</u></b>		
	<b><u>Non-current liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	47	0
	ii Others	417	416
	(b) Provisions	4	4
	(c) Deferred tax liabilities (net)	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>468</b>	<b>420</b>
<b>4</b>	<b><u>Current liabilities</u></b>		
	(a) Financial Liabilities		
	i Borrowings	179	215
	ii Current Maturities - Long Term	0	0
	iii Trade payables		
	(a) Dues of micro and small enterprises	0	1
	(b) Dues of creditors other than micro and small enterprises .	217	211
	(b) Other current liabilities	71	78
	(c) Provisions	83	68
	(d) Current Tax Liabilities (Net)		0
	<b>Sub-total - Current liabilities</b>	<b>550</b>	<b>573</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1335</b>	<b>1351</b>



Sr. No.	Particulars	Half year ended 30.09.2020 (Reviewed) ₹	Half year ended 30.09.2019 (Reviewed) ₹
<b>A.</b>	<b><u>Cash flow from operating activities</u></b>		
1	Net Profit / (Loss) before extraordinary items and tax	-58	17
	<i>Adjustments for:</i>		
	Depreciation and amortisation	57	58
	Impairment in respect of Other Property and Plant & Equipment	0	0
	Amortisation of share issue expenses and discount on shares	0	0
	(Profit)/Loss on sale of Assets	0	0
	Finance costs	13	29
	Interest income	0	0
		0	0
2	Operating profit / (loss) before working capital changes	12	104
	<i>Changes in working capital:</i>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	36	37
	Trade receivables	-4	-66
	Financial assets - Loans	0	0
	Other current assets	-10	-8
	Non current - Loans	1	4
		23	-33
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	5	-30
	Others	0	0
	Current Long term Borrowing	-7	-173
	Other Current Liabilities	15	-10
	Current Provisions	0	16
	Current tax liabilities (net)	0	-15
		13	-212
	Cash flow from extraordinary items	0	0
	Cash generated from operations	10	179
	Net income tax (paid) / refunds	0	0
3	<b>Net cash flow from / (used in) operating activities (A)</b>	2	-75
<b>B.</b>	<b><u>Cash flow from investing activities</u></b>		
	Capital expenditure on fixed assets, including capital advances	-5	-3
	Proceeds from sale of fixed assets	0	0
	Interest received	0	0
	Cash flow from extraordinary items		0
	<b>Net cash flow from / (used in) investing activities (B)</b>	-5	-3



**JAINEX AAMCOL LIMITED****Cash Flow Statement for the half year ended 30th September 2020**

Sr. No.	Particulars	Half year ended 30.09.2020 (Reviewed) ₹	Half year ended 30.09.2019 (Reviewed) ₹
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	47	107
	Net increase / (decrease) in working capital borrowings	-35	-1
	Proceeds from other short-term borrowings		0
	Finance cost	-13	-28
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-1</b>	<b>78</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-4</b>	<b>0</b>
	Cash and cash equivalents at the beginning of the period	7	12
	<b>Cash and cash equivalents at the end of the period</b>	<b>3</b>	<b>12</b>
	<b>Reconciliation of Cash and cash equivalents</b>		
	Cash and cash equivalents at the end of the period	3	12
	* Comprises:		
a)	Cash on hand	0	0
b)	Balances with banks		0
	(i) In current accounts	3	12
	(ii) In earmarked accounts		0
		3	12
	<b>Notes:</b>		
	(i) Figures for previous periods have been rearranged/regrouped wherever necessary.		

PLACE: MUMBAI  
DATE: 12-11-2020



By Order of the Board  
For JAINEX AAMCOL LIMITED

(RAHUL DUGAR)  
DIRECTOR  
DIN - 00013704





**P.M. BHARGAVA & CO**

CHARTERED ACCOUNTANTS

FRN 145087W

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Keshavrao Kadam Marg,

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **P. M. BHARGAVA & CO**

CHARTERED ACCOUNTANTS

FRN 145087W

**P. M. BHARGAVA**  
(PROPRIETOR)

M. No. 100595



UDIN: 20100595AAAAAF1894

Place : MUMBAI

Date : 12<sup>th</sup> NOVEMBER, 2020