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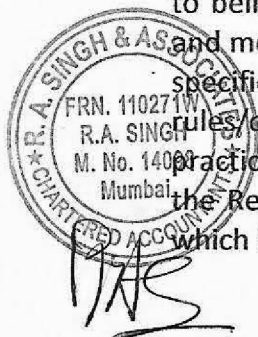
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jainex Aamcol Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards in Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

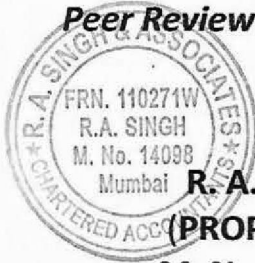


Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for **R. A. SINGH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN : 110271W

*(First Peer Review process complete,
Follow on review under compliance
Peer Review Certificate there after)*



A handwritten signature in black ink, appearing to read 'R.A. Singh', written over a horizontal line.

R. A. SINGH
(PROPRIETOR)
M. No. 014098

Place: MUMBAI

Date : 2nd August, 2023

UDIN: 23014098 BGSZPI1497

JAINEX AAMCOL LIMITED

Regd. Office : L-3 MIDC AREA, CHIKALTHANA, AURANGABAD - 431006.

CIN: L74999MH1947PLC005695

Statement of Standalone Audited Financial Results for the Quarter 30th June 2023

Sr. No.	PART I Particulars	Rs. In Lakhs			
		Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from Operations				
(a)	Net Sales and revenue from Operations	452	517	483	2024
(b)	Other Income (Net)	-	2	1	10
	Total Income from operations (net)	452	519	484	2034
2	Expenses				
(a)	Cost of materials consumed	151	129	123	524
(b)	Stores, Spares and Tools Consumed	24	6	25	81
(c)	Purchase of stock in trade	0	0	0	0
(d)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(75)	29	(25)	(10)
(e)	Other Manufacturing and Operating Expenses	87	82	55	236
(f)	Employees benefits expenses	159	162	150	626
(g)	Finance cost	11	9	11	43
(h)	Depreciation and Impairment expenses	15	21	28	93
(i)	Sales, Administration and Other Expenses	67	59	73	265
	Total Expenses	439	497	440	1858
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	13	22	44	176
4	Exceptional items	0	0	0	0
5	Profit/(Loss) before extraordinary items and tax (3-4)	13	22	44	176
6	Extraordinary Items	0	0	0	0
7	Profit/(Loss) before tax (5-6)	13	22	44	176
8	Tax Expenses (including Deferred Tax)	21	4	11	51
1	Current Tax	7	5	18	62
2	Deferred Tax (Net)	14	(1)	(7)	(11)
3	MAT Credit Entitlement	-	-	-	-
9	Net Profit / (Loss) for the period (7 +/- 8)	(8)	18	33	125
10	Other Comprehensive Income				
a	(i) Items that will not be reclassified to profit or loss or loss	0	0	0	0
b	(i) Items that will be reclassified to profit or loss or loss	0	0	0	0
11	Total Comprehensive Income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	(8)	18	33	125
12	Paid up Equity share capital (face value of Rs. 10/- each)	150	150	150	150
13	Other Equity (including capital reserve, capital redemption reserve, share premium and retained earnings)				490
14	Earnings Per Share (of Rs. 10/-each)				
(a)	Basic	(0.52)	1.23	2.19	8.35
(b)	Diluted	(0.52)	1.23	2.19	8.35

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NOTES :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 2nd, 2023.
- (2) The company's main product lines are in gear cutting tools which contributes over 91% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The figures for the quarter ended 31st March, 2023 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2022. The company does not have any exceptional item to report for the current quarter.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures for the previous periods have been regrouped/rearranged wherever necessary.

PLACE: AURANGABAD

DATE :02.08.2023

By Order of the Board
For JAINEX AAMCOL LIMITED

For JAINEX AAMCOL LTD.

(M Z KOTHARI)

MANAGING DIRECTOR

DIN -01486969

M Z Kothari
Managing Director

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JAINEX AAMCOL LIMITED

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30 2023	March 31, 2023	June 30, 2022	March 31, 2023
1	Debt - Equity Ratio (no. of times) Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity + Reserves (excluding capital reserve)	0.69	0.73	0.94	0.73
2	Debt Service Coverage Ratio (DSCR)(no. of times) DSCR = (Profit before interest, depreciation, tax and exceptional items divided by (interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to	1.03	3.97	2.36	5.42
3	Interest Service Coverage Ratio (ISCR) (no. of times) ISCR= Profit before total interest, tax and exceptional items divided by interest expense	2.24	3.46	5.19	5.31
4	Current Ratio Current ratio = Current assets divided by Current	1.43	1.48	1.44	1.48
5	Long Term Debt to Working Capital Ratio Long term debt to working capital ratio = Long term borrowings (including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term	0.47	0.49	1.03	0.49
6	Bad Debts to Accounts Receivable Ratio Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables .	0.00	0.00	0.00	0.00
7	Current Liability Ratio Current liability ratio = Current liabilities divided by Total liabilities	0.85	0.84	0.73	0.84
8	Total Debt to Total Assets Ratio Total debt to total assets ratio = Total borrowings (secured and unsecured + wcl) divided by Total assets	0.29	0.31	0.33	0.31
9	Debtors Turnover Ratio Debtors turnover ratio = Revenue from operations for trailing 12 months (net of GST) divided by Average gross trade receivables	4.89	4.40	4.27	4.18
10	Operating Margin (%) Operating margin (%) = Profit before depreciation, interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from	8.39%	10.06%	17.12%	15.40%

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Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30 2023	March 31, 2023	June 30, 2022	March 31, 2023
11	Net Profit Margin (%) Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	-1.72%	3.57%	9.17%	6.20%
12	Inventory Turnover Ratio Inventory turnover ratio= in days = Average inventory divided by sales of products in days	112	98	103	98
13	Net Worth (Rs in Lakhs) Net worth as per section 2(57) of Companies Act,2013	617.3	625.06	532.39	625.06
14	Total Borrowings (Rs in Lakhs)	427.73	458.13	500.76	458.13

Figures for previous periods have been regrouped/reclassified to confirm to the classification of the current periods and are as per audited balance sheet.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02.08.2023

By Order of the Board
For JAINEX AAMCOL LIMITED
[Signature]
(M Z KOTHARI)
MANAGING DIRECTOR
DIN - 01486305

PLACE: AURANGABAD
DATE :02.08.2023

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