

JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020

Sr. No.	Particulars	₹ in lacs			
		Quarter ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from operations	92	265	419	1367
	(b) Other operating income		5	-	5
	Total Income from operations (net)	92	270	419	1372
2	Expenses				
	(a) Cost of materials consumed	26	81	123	348
	(b) Purchase of stock in trade		-		-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(2)	26	(5)	20
	(d) Employees benefits expense	67	96	126	462
	(e) Finance cost	7	12	15	57
	(f) Depreciation and amortisation expense	29	30	29	117
	(g) Other Expenses	42	89	124	442
	Total Expenses	169	334	412	1446
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	(77)	(64)	7	(74)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	(77)	(64)	7	(74)
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(77)	(64)	7	(74)
8	Tax Expenses (including Deferred Tax)	(22)	(29)	-	(44)
	1 Current Tax - Adjustment (MAT)	-	-	-	-
	2 Deferred Tax (Net)	(22)	(22)	-	(37)
	3 Mat credit reinstatement/lapse	-	(7)	-	(7)
	4 MAT Credit Entitlement / Adjustment / C/f	-	-	-	-
9	Net Profit / (Loss) for the period (7 +/- 8)	(55)	(35)	7	(30)
10	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	(55)	(35)	7	(30)
12	Paid up equity share capital (face value of Rs. 10/- each)	150	150	150	150
13	Other equity				208
14	Earnings Per Share (of Rs. 10/-each)				
	(a) Basic	(3.65)	(2.38)	0.47	(1.99)
	(b) Diluted	(3.65)	(2.38)	0.47	(1.99)



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Notes to Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020

- (1) The Company's operations and financial results for the quarter have been very adversely impacted by the continuing lockdown imposed to contain the spread of COVID-19. The operations have gradually and partially resumed with requisite precautions during the quarter with limited availability of workforce and disruption in supply chain. The results for the quarter are therefore not comparable with the previous quarter and corresponding quarter of previous year. The company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effect of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- (2) The company's main product lines are in gear cutting tools which contributes over 88% (previous year 88%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year FY 20 and the limited review year-to-date published figures for the nine months period ended December 31, 2019.
- (4) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on September 15 th, 2020. The same have also been subject to Limited Review by the Statutory Auditors.
- (5) The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.
- (6) Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.

PLACE: MUMBAI
DATE: 15-09-2020

By Order of the Board
For JAINEX AAMCOL LIMITED

(RAHUL DUGAR)
DIRECTOR

DIN - 00013704





P.M. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN 145087W

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circulars issued time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to note (1) to the Standalone Financial Results in which the company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the statement is not modified in respect of this matter.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS

FRN 145087W



P. M. BHARGAVA
(PROPRIETOR)

M. No. 100595

UDIN: 20100595AAAAAE2551

Place : MUMBAI

Date : 15th SEPTEMBER, 2020